



The Scottish Parliament
Pàrlamaid na h-Alba

ECONOMY, ENERGY AND TOURISM COMMITTEE

AGENDA

7th Meeting, 2014 (Session 4)

Wednesday 12 March 2014

The Committee will meet at 10.00 am in Committee Room 4.

1. **Scotland's Economic Future Post-2014:** The Committee will take evidence from—

Sir John Gieve, Visiting Professor at University College, London;

Professor Ronald MacDonald, Adam Smith Professor of Political Economy, University of Glasgow;

Dr Monique Ebell, Research Fellow, National Institute of Economic and Social Research;

Professor Anton Muscatelli, Attending in a personal capacity;

Professor Jeremy Peat, Director, David Hume Institute.

2. **Scotland's Economic Future Post-2014: Review of Evidence Heard (in private):** The Committee will review evidence heard at today's meeting.
3. **Draft Third National Planning Framework (in private):** The Committee will consider a draft report.

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Economy, Energy and Tourism Committee

7th Meeting 2014, (Session 4), Wednesday, 12 March 2014

Scotland's Economic Future Post-2014

Introduction

1. This paper provides background information for the Committee's third evidence session of its [inquiry into Scotland's economic future post 2014](#). The theme for this session is 'monetary policy'.

2. The remit and call for evidence for this inquiry can be found online: [www.scottish.parliament.uk/S4_EconomyEnergyandTourismCommittee/Inquiries/Economic Future Inquiry - Remit and Call for Evidence.pdf](http://www.scottish.parliament.uk/S4_EconomyEnergyandTourismCommittee/Inquiries/EconomicFutureInquiry-RemitandCallforEvidence.pdf)

3. The Committee will hear from witnesses as below:

- Sir John Gieve, former Deputy Governor of the Bank of England
- Professor Ronald MacDonald, Adam Smith Professor of Political Economy, University of Glasgow
- Dr Monique Ebell, National Institute of Economic and Social Research
- Professor Anton Muscatelli, attending in a personal capacity
- Professor Jeremy Peat, David Hume Institute

4. Written submissions from Professor MacDonald and Professor Muscatelli are attached (Annex A). A briefing by the Financial Scrutiny Unit (FSU) is also attached (Annex B). Members will recall that the FSU also published briefings with respect to recent and future developments. Links to these, for information, are below:

- Scotland's economy: recent developments
www.scottish.parliament.uk/parliamentarybusiness/72299.aspx
- Scotland's economy: future developments
www.scottish.parliament.uk/parliamentarybusiness/72297.aspx

5. For information, a list of the agreed further sessions is attached (Annex C).

Fergus D. Cochrane
Senior Assistant Clerk to the Committee

Annex A

Written submissions from the following witnesses are available via the link below:

- Professor Ronald MacDonald
- Professor Anton Muscatelli

www.scottish.parliament.uk/parliamentarybusiness/CurrentCommittees/72692.aspx

Annex B

Briefing by the Financial Scrutiny Unit: *The currency of an independent Scotland*

www.scottish.parliament.uk/parliamentarybusiness/74067.aspx

Annex C

Future Committee evidence sessions:

Date/theme	Witnesses
19 March 2014 Taxation, spending, borrowing, debt	<ul style="list-style-type: none"> • Elspeth Orcharton, ICAS • Michael Clancy, Law Society of Scotland • Moira Kelly, Chartered Institute of Taxation
2 April 2014 Economic sectors, trade, regulatory issues, labour market	<p><u>Panel 1</u></p> <ul style="list-style-type: none"> • Iain McMillan, CBI Scotland • Owen Kelly, Scottish Financial Enterprise • David Watt, Institute of Directors • Colin Borland, Federation of Small Businesses Scotland • Garry Clarke, Scottish Chambers of Commerce <p><u>Panel 2</u></p> <ul style="list-style-type: none"> • Stephen Boyd, STUC • Robin McAlpine, Jimmy Reid Foundation • Professor Mike Danson, University of the West of Scotland
23 April 2014 Welfare/equality	
28 April 2014 (Aberdeen) Energy: oil and gas	
30 April 2014 Energy: Renewables	
7 May 2014 International, lessons from abroad	
14 May 2014 Civic Scotland	

21 May 2014 Campaign groups	<u>Panel 1</u> Better Together <u>Panel 2</u> Yes Scotland
11 June 2014 Closing session UK and Scottish governments	<u>Panel 1</u> UK Government <u>Panel 2</u> Scottish Government