



The Scottish Parliament
Pàrlamaid na h-Alba

PUBLIC AUDIT COMMITTEE

MINUTES

7th Meeting, 2015 (Session 4)

Wednesday 1 April 2015

Present:

Colin Beattie
Colin Keir
Stuart McMillan
Tavish Scott
David Torrance

Nigel Don
Paul Martin (Convener)
Mary Scanlon (Deputy Convener)
Drew Smith

The meeting opened at 9.31 am.

1. **Decision on taking business in private:** The Committee agreed to take item 5 and 6 in private.
2. **Accounts Commission - Borrowing and treasury management in councils:** The Committee received a briefing on the Accounts Commission report entitled "Borrowing and treasury management in councils" from—

Graham Sharp, and Pauline Weetman, Accounts Commission;

Fraser McKinlay, Director and Controller of Audit, and Gemma Diamond, Senior Manager, Audit Scotland.
3. **Section 23 report - Update on developing financial reporting:** The Committee took evidence on the Auditor General for Scotland report entitled "Update on developing financial reporting" from—

Caroline Gardner, Auditor General for Scotland;

Mark Taylor, Assistant Director, and Gordon Smail, Senior Manager, Audit Scotland.
4. **Accountability, audit and the further devolution of powers:** The Committee took evidence on the accountability and audit arrangements arising from the

further devolution of powers proposed in the UK Command paper entitled "Scotland in the United Kingdom: An enduring settlement" from—

Caroline Gardner, Auditor General for Scotland;

Russell Frith, Assistant Auditor General, and Mark Taylor, Assistant Director, Audit Scotland.

5. **Section 23 report - Update on developing financial reporting:** The Committee considered its approach to the Auditor General for Scotland report entitled "Update on developing financial reporting" and took evidence from—

Caroline Gardner, Auditor General for Scotland;

Mark Taylor, Assistant Director, Audit Scotland.

The Committee agreed its approach to future scrutiny of Scotland's finances.

6. **Accountability, audit and the further devolution of powers:** The Committee considered the evidence received at agenda item 4 on the accountability and audit arrangements arising from the further devolution of powers proposed in the UK Command paper entitled "Scotland in the United Kingdom: An enduring settlement".

The meeting closed at 12.15 pm.

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