



Our ref. GB/PJK/NH

17 November 2015

Clerk to the Delegated Powers and Law Reform Committee
Chamber Office
Room T1.01
Scottish Parliament
Edinburgh
EH99 ISP

Email: DPLR.Committee@scottish.parliament.uk

Sir/Madam

**RESPONSE OF THE CHARTERED INSTITUTE OF CREDIT MANAGEMENT TO:
THE SCOTTISH PARLIAMENT CALL FOR EVIDENCE – BANKRUPTCY (SCOTLAND) BILL**

The Chartered Institute of Credit Management is the largest professional credit management organisation in Europe. Its members hold important, credit-related appointments throughout industry and commerce, and we feel it appropriate to comment on this consultation.

Our responses to the questions in the Call for Evidence are as follows:

Question 1: Do you think bankruptcy law should be consolidated?

Yes.

Question 2: Is it the right time to consolidate bankruptcy law?

Yes.

Question 3: Has the Bill captured everything it should?

We believe that the Bill has captured all it should at this stage.

Question 4: Do you have any views on the approach taken in the Bill to consolidation?

The approach taken in the Bill follows the logical sequence of events from the inception of the award of sequestration leading to the debtor's eventual discharge, as well as addressing various miscellaneous issues. The individuals involved in the drafting exercise should be congratulated.

If we can help in any further way please do not hesitate to contact us.

Yours faithfully