



The Scottish Parliament
Pàrlamaid na h-Alba



SRIT and Devolved Taxes

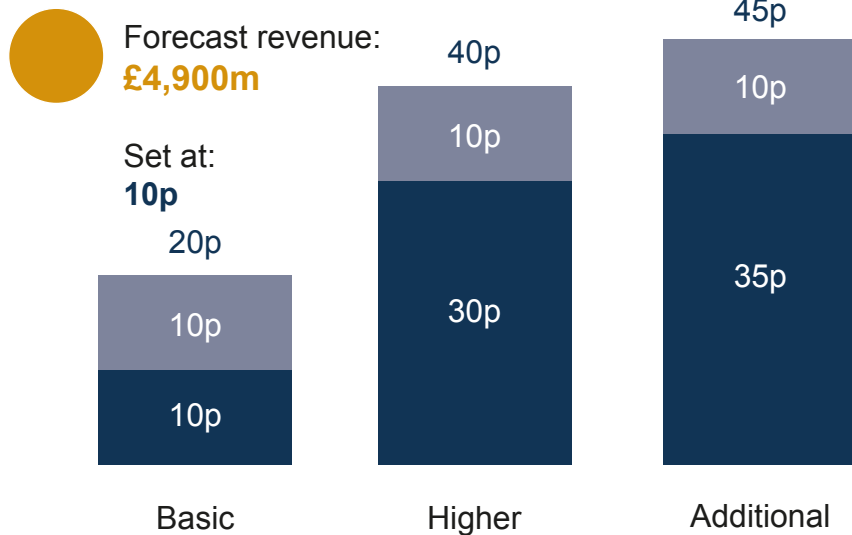
The 2016-17 Draft Budget sets the Scottish Rate of Income Tax for the first time, at 10p, leaving income tax in Scotland the same as in the rest of the UK.

Land and Buildings Transaction Tax (LBTT) and Landfill Tax have been devolved since 2015-16. LBTT rates remain the same as 2015-16 and Landfill Tax rates have been increased to match UK Landfill Tax rates.

This infographic looks at the OBR forecast for SRIT and the Scottish Government forecasts for the two devolved taxes.

The 2016-17 Draft Budget introduces a new LBTT supplement of 3% on purchases of additional residential properties for transactions above £40,000.

Scottish Rate of Income Tax (SRIT)



Land and Building Transaction Tax (LBTT)



Forecast revenue:
£538m



Residential
£295m

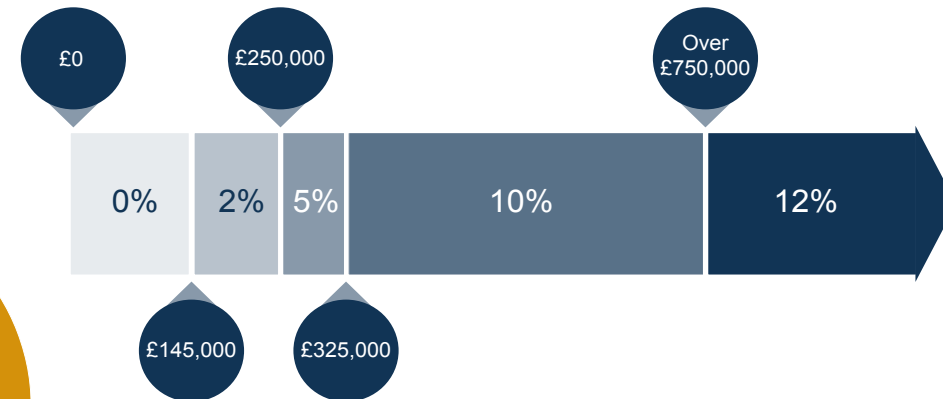


Additional
Property
£23m



Commercial
£220m

Residential Rates and Bands



Total Forecast
Revenue
£5,571m

Landfill Tax

