



2nd October 2015

Land and Buildings Transaction Tax
Committee
The Scottish Parliament
Edinburgh
EH99 1SP

Dear Sir/Madam

Call for Evidence on the Land and Buildings Transaction Tax

Scottish Water would like to thank you for the opportunity to comment on the above call for evidence.

We have been aware of the changes to the system of land and buildings transaction taxation in Scotland since the introduction of the changes in April 2015.

Since the introduction of the new system, we have had limited practical experience of the tax through our operations. Most transactions processed by Scottish Water since April 2015 have either been below the required value threshold, or have had contracts largely concluded prior to the date of commencement of the changes.

Given this limited experience, our view is we do not have enough evidence to support any observations on the effectiveness of the new system, or any impacts on behavioural change at this time.

I trust that the above is acceptable, however should you have any further comments please do not hesitate to get in touch.

Yours Sincerely

Alan P Scott
Finance Director