

8 SAMPLE CALCULATIONS OF CHARGEABLE VALUE AND BUDGET SUMMARY

Sample calculation of chargeable value for agricultural heritor

Reference	Property		Heritor	1846 Rateable Value	2016 Rate Poundage	2016 Assessment Net VAT	Total Area (acres)	Land Class	Acres	2016 Agri Value/acre	Subtotals	2016 Gross Agri Value	2016 Value /acre with no Pow	Net value/acre with no Pow	2016 Chargeable Value	Draft rev Rate Poundage	Draft new Assessment Net VAT
999	Greenacre Farm	Methven	Greenacre Farming Company	£60.43	17.50	£1,057.53	213.77	2			£0						
								3.1			£0						
								3.2	62.9	£4,500	£283,050						
								4	100.8	£3,000	£302,400						
								5	50.07	£2,500	£125,175	£710,625	£500	£106,885	£603,740	£0.00188	£1,135.03

Sample calculation of chargeable value for residential heritor

Reference	Property		Heritor	Current Rateable Value	2016 Rate Poundage	2016 Assessment Net VAT	Plot Area (acre)	Unserviced Development Site Value/acre	Gross Site Value	Value/acre with no Pow	Net value/acre with no Pow	2016 Chargeable Value	Draft rev Rate Poundage	Draft New Assessment Net VAT
1000	Flow View	Tibbermore	Mr and Mrs Smith	£8.57	17.50	£150.00	0.14	£300,000	£42,000	£500	£70	£41,930	0.00188	£78.83

Budget Summary

TOTAL AGRICULTURAL ASSESSMENT (A)	£6,651,923
TOTAL RESIDENTIAL & COMMERCIAL ASSESSMENT (B)	£3,994,770
TOTAL ASSESSMENT (A + B = C)	£10,646,693
ANNUAL POW BUDGET SET BY COMMISSION (D)	£20,000
RATE POUNDAGE (D divided by C)	£0.00188
TOTAL AGRICULTURAL ANNUAL PAYMENT	£12,495.75
TOTAL RESIDENTIAL & COMMERCIAL ANNUAL PAYMENT	£7,504.25
TOTAL ANNUAL PAYMENTS	£20,000.00