

Impact of Bank Closures

Which?

I wanted to just follow up with some of the stats that the Committee wanted clarification on from our session last week.

- 1) Cash is the most frequently used form of payment ([UK Finance - Page 5](#))
- 2) 2.7 million people rely entirely on cash ([Bank of England - Page 3](#))
- 3) 56% of adults bank online ([ONS figures, 2015](#))

In addition, please see Which?'s response to the latest UK Finance payment method figures below.

Gareth Shaw, Which? Money Expert, said:

"Clearly the way we shop and pay for services is changing but for millions of people in the UK cash still plays an essential role in their everyday lives.

"With bank branch closures on the rise and the UK's free-to-use ATM network under threat, it's vital these people are still able to access the cash they need."

Which?