



T: 0300 244 4000
E: scottish.ministers@gov.scot

Gordon Lindhurst MSP
Convener
Economy, Energy and Fair Work Committee
The Scottish Parliament
EDINBURGH
EH99 1SP

21 November 2020

I am pleased to let you and the Committee know in advance about plans for the public launch of the Scottish National Investment Bank, which is scheduled to take place on Monday 23 November. Media coverage is planned from that morning.

This delivers a key economic policy fulfilling the Scottish Government's Programme for Government commitments and is a significant milestone for Scotland

This new, mission-led development Bank has a major role to play in growing investment opportunities across Scotland with the planned provision of £2 billion for patient investment in businesses. The mission-led approach will ensure the Bank addresses key societal challenges, shapes future markets, sparks innovation and delivers a range of environmental, social and economic returns. It will also assist in the economic transformation and recovery required as a result of the Covid-19 pandemic.

I want to thank the Committee for their close interest and engagement with the Bank to date and for the work of the Committee in progressing the required legislation and regulations. I hope the Committee can join me in welcoming the Bank's launch and I look forward to updating the Committee further on the Bank's progress.

*Kind regards
Fiona Hyslop*

FIONA HYSLOP

Scottish Ministers, special advisers and the Permanent Secretary are covered by the terms of the Lobbying (Scotland) Act 2016. See www.lobbying.scot

St Andrew's House, Regent Road, Edinburgh EH1 3DG
www.gov.scot



INVESTORS
IN PEOPLE

Accredited
Until 2020

