

**SCOTTISH PARLIAMENTARY CORPORATE BODY (SPCB)
ANNUAL ACCOUNTS 2010-11**

Executive Summary

1. To request the SPCB to approve the accounts for 2010-11 to provide assurance to the Chief Executive in his role as Accountable Officer. (Contact Lisbeth Craig, ext 86661 or Derek Croll ext 86819).

Issues and Options

2. The draft 2010-11 accounts were reviewed by the Audit Advisory Board (AAB) on 21 September and the accounts, as attached at Annex A, include all comments received.
3. Audit Scotland has completed its audit and advised that an unqualified audit opinion will be given on receipt of the signed accounts. An ISA 260 letter confirming this was issued to the AAB on 21 September.
4. The 2010-11 SPCB accounts include a reduction of £4.7m in past service costs for the Members' Pension Scheme to reflect the adoption of Consumer Price Index (CPI) rather than the Retail Price Index (RPI) for the indexation of public pension schemes from April 2011. This was calculated by the Government Actuary's Department as part of the actuarial figures for the scheme whose assets and liabilities are reflected within the SPCB's accounts.

Resource Implications

5. Nil

Governance issues

6. The SPCB accounts are prepared in accordance with the Direction issued by Scottish Ministers under Section 19(4) of the Public Finance and Accountability (Scotland) Act 2000. The Clerk and Chief Executive has responsibility as the Principal Accountable Officer to sign the annual accounts in a number of places including the Statement on Internal Control and then present the signed statements to the Auditor General for Scotland (AGS).

Publication Scheme

7. This paper should not be published, as the accounts will be formally published in October.

Next Steps

8. Signed copies of the accounts need to be provided to the AGS before 30 November 2011 to meet the statutory deadline for laying the accounts before Parliament. Subject to the SPCB's approval below, arrangements are in hand for the Principal Accountable Officer to sign the final accounts before the October recess.

Decision

9. The SPCB is asked to approve the SPCB 2010-11 accounts.

Financial Resources
21 September 2011